

105TH CONGRESS
2D SESSION

S. RES. 229

Commemorating the 150th anniversary of the establishment of the Chicago
Board of Trade.

IN THE SENATE OF THE UNITED STATES

MAY 12, 1998

Ms. MOSELEY-BRAUN (for herself and Mr. DURBIN) submitted the following
resolution; which was considered and agreed to

RESOLUTION

Commemorating the 150th anniversary of the establishment
of the Chicago Board of Trade.

Whereas the Chicago Board of Trade, which celebrates in
April 1998 the 150th anniversary of its establishment,
has been an essential contributor to financial growth in
Chicago, Illinois, and our Nation;

Whereas futures markets were developed by finance pioneers
in Chicago and today Chicago remains the commercial
crossroads of the world;

Whereas the Chicago Board of Trade, the oldest and largest
futures and options exchange, continues its tradition of
innovation, functioning as a global financial leader;

Whereas the Chicago Board of Trade's 150 years of accom-
plishments include such major achievements as inventing

grain futures, founding the world's premier trade clearing system, launching the first stock options exchange, developing the first interest rate futures, advancing the use of technology with its electronic trading system, and constructing the largest and most technologically advanced trading floor in the world;

Whereas the Chicago Board of Trade and its members have achieved success while adhering to the highest standards of uncompromising integrity; and

Whereas the Chicago Board of Trade will continue as a world-leading financial institution into the next millennium: Now, therefore, be it

1 *Resolved*, That the Senate—

2 (1) congratulates the Chicago Board of Trade
3 and the city of Chicago, Illinois, on the 150th anni-
4 versary of the establishment of the exchange; and

5 (2) expresses its wishes for continued years of
6 innovation, service, and leadership by the Chicago
7 Board of Trade into the next millennium.

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